



Preparing for the Future Today

Robotic Process Automation

February 4, 2021

U.S. Bank Commercial Real Estate



Meet our panelists



Cameron Cook, CPA
Real Capital Solutions
Assistant Controller



Danielle Enright
Vulcan Inc.
Tax Planning Manager

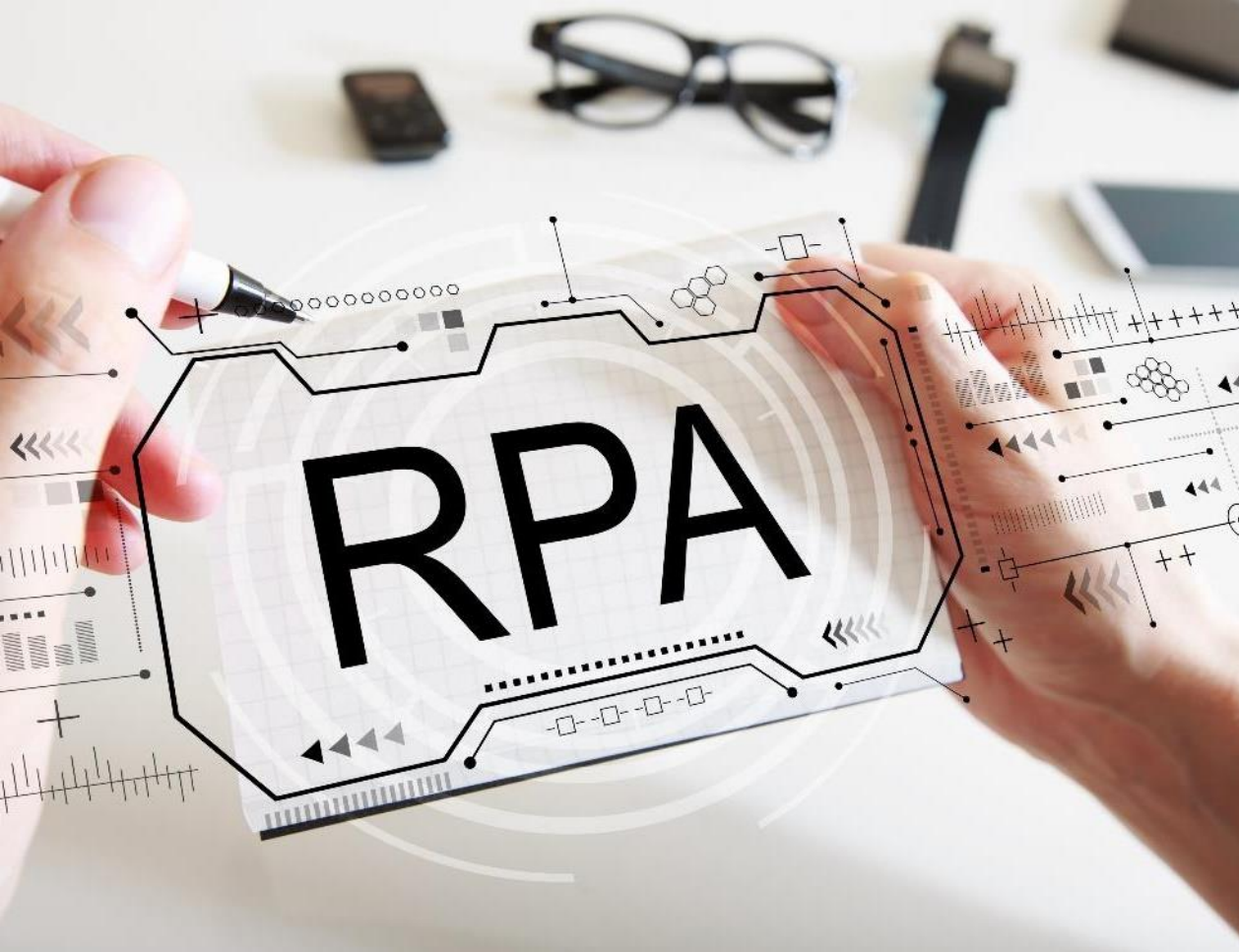


Denise DeRoss
Equity Lifestyle Properties
SVP – Corporate Strategy

Moderated by



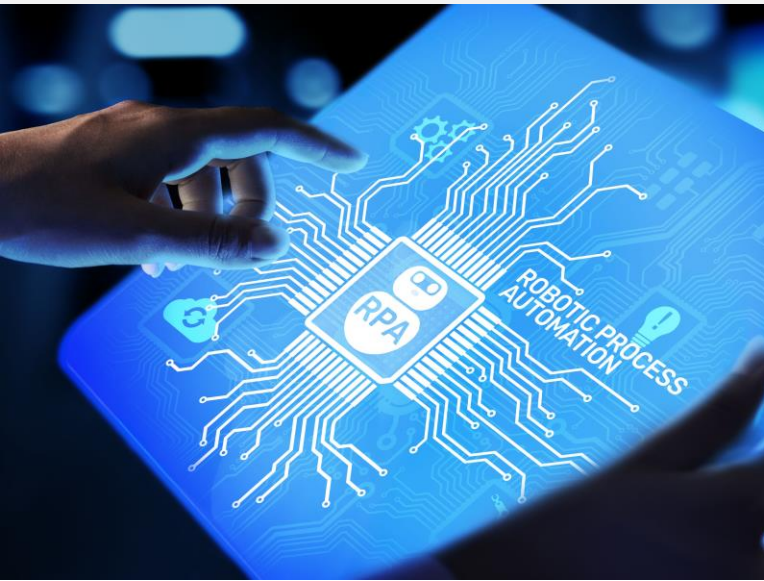
Chelsey Osborne
U.S. Bank, SVP – CRE Deposit & Payment Solutions Region Manager



What
enticed
your
company to
learn more
on RPA?

Use case—payment remittance

Challenge to solve for: Manual process of receiving 100+ electronic payment remittance emails monthly and importing data to the accounting system.



Bot impact

- Automates process from extracting to importing
- Eliminates manual entry and keying errors
- Saves team about five hours a month
- Provides time back for reviewing and completing more value-add tasks

Use case—bank reconciliation

Challenge to solve for: Time consuming and manual process of downloading and saving statements for over 300 accounts across 10 to 15 banks.



Bot impact

- Logs on to bank site, downloads and saves statements in a specific format
- Eliminates human error
- Saves about 70 hours a month in work so team can spend more time on the review flagging items and identifying account issues

Use case—new vendor setup

Challenge to solve for: Time consuming, manual and error prone A/P process of setting up new vendors. Normal SLA was 72 hours.



Bot impact

- Recognizes if request is an existing vendor or can create new in the system
- Provides confirmation vendor number to requestor
- Eliminates typos and human error
- Reduces process to a 1-hour SLA

Use case—invoice coding

Challenge to solve for: All invoices come into company A/P system without coding. System is dated so didn't have any features to help with coding.



Bot impact

- Uses payment history to determine coding based on location and vendor basis when possible
- Precodes about 70% of invoices for operations so that they just need to double check now

Use case—foreign currency data

Challenge to solve for: Manual, boring and error prone task of looking up foreign currencies and inputting them into various systems 1 by 1.



Bot impact

- Looks up currency, inputs to excel and imports to ERP
- Runs automatically monthly
- Eliminates errors
- Saves team about 24 hours of work per year

Use case—sales and use tax

Challenge to solve for: Manual task of pulling various reports and aggregating data for every payment made. The data work took away from the analytical review, creating more work for tax team.



Bot impact

- Pulls payments, aggregates data and creates the excel file
- Eliminates payments that don't need taxes paid
- Enables A/P employee to review a smaller data set and provide decision for tax team
- Saves company about 10 hours a month

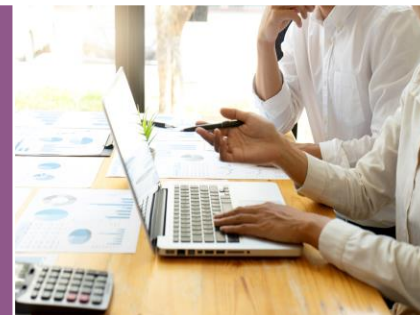
RPA can impact all facets of your business

Use cases outside of treasury include

Marketing tasks
(google review responses)



Project cost
tracking



Moving files and
extracting data



HR work
(new employee setup)

What does return on investment look like?



- Dollars saved—labor costs
- Hours saved—time given back to staff
- Increased associate satisfaction—more value driven work

Best practices for your bot build



Obtain buy-in from all departments across company, especially IT

Assess options before moving forward—confirm there isn't an easier path

Use a flow chart and think through the processes you are looking to impact

Post build, evaluate what you have put in place to ensure success for future



Thank you for attending today.

Stay tuned for more information on our next webinar and don't forget to take the survey for today's webcast.